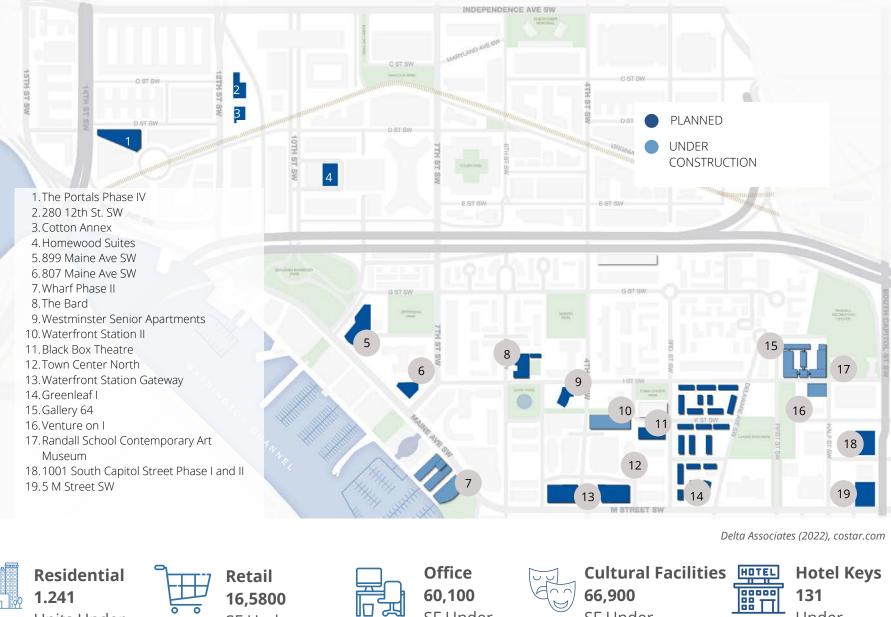


Q2 REPORT AND HIGHLIGHTS



DEVELOPMENT PIPELINE



Units Under Construction 5,376 **Proposed Units** SF Under Construction 73,056 Proposed SF

SF Under 38,200

SF Under Construction 43,100 Proposed SF Proposed Office SF

Under Construction Construction 399

Proposed

Q2 HIGHLIGHTS

The Cherry Blossom and Something in the

Q2 NEW LEASING



Water Festivals drew the highest crowds to Southwest, respectively, since the pandemic started.

- Workers are coming back to the office with weekday metro ridership at L'Enfant Plaza having approx. 3x more riders this past May compared to May of 2021.
- The Mandarin Oriental is being primed for a major luxury renovation with the Salamander Hotels & Resorts at 1330 Maryland Ave.